

ST. JAMES EPISCOPAL CHURCH
SAN FRANCISCO
March 2010

OPERATING BUDGET

	2008 Actual	2009 Actual	2010 Budget
Total Income	\$409,418	\$347,543	\$246,100
Expenses			
Liturgical	\$15,305	\$11,997	\$13,320
Music	\$34,424	\$29,106	\$34,424
Family	\$97,401	\$53,617	\$52,196
Hospitality	\$5,441	\$5,312	\$2,100
Outreach	\$67,157	\$59,053	\$66,529
Clergy	\$98,255	\$65,159	\$86,225
Office	\$64,608	\$56,505	\$57,844
Buildings & Grounds	\$14,650	\$22,613	\$20,217
Stewardship	\$3,147	\$1,200	\$2,147
Mandarin Service	\$1,006	\$16,209	\$0
Total Expenses	\$401,394	\$320,770	\$335,002
Net Surplus (Deficit)	\$8,024	\$26,773	(\$88,902)

Comments about the operating budget:

1. Diocesan assessment for 2009 was \$49,200
2. Parish endowment fund includes \$153,000
3. Operating reserves are \$75,881
4. Most insurance and facility expenses are paid by CLC as building manager
5. At the beginning of each year, our pledge income is below budget, but during the course of year, we are able to recover the shortfall with additional pledges. This is an historical pattern we hope to change.